

**RESOLUTION NO. 24-06**

**RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE SECOND AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2024 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town adopted the budget for FY 2023 – 2024 by Resolution 23-17 on September 26, 2023; and

**WHEREAS**, the Town amended the budget for FY 2023 – 2024 by Resolution 24-04 on February 22, 2024; and

**WHEREAS**, an analysis of the revenues and expenditures for the six (6) months that ended on March 31, 2024 indicated that certain budget adjustments need formal approval by the Town Council.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of Indian River Shores that:

**SECTION 1.** The Town Council hereby makes the 2nd amendment for Fiscal Year beginning October 1, 2023, and ending September 30, 2024, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND DULY ADOPTED** by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 25th day of April 2024.



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Brian T. Foley, Mayor

ATTEST:

  
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Janice Rutan, Town Clerk

EXHIBIT "A" OF RESOLUTION 24-06  
SUMMARY OF BUDGET CHANGES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

<b>GENERAL FUND</b>		
<b>Revenues</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Operating Revenues	Grant revenue associated with the vulnerability assessment	\$ 71,000
Operating Revenues	Increase in interest revenue offset by decreased state revenues & other operating revenues (ambulance fees, postal revenues)	26,000
	<b>Net Change In General Fund Revenues</b>	<b>97,000</b>
<b>Expenditures</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Finance Department	Decreased in expenditures due to reduced pension contribution and lack of single audit.	(15,000)
Public Works	Town hall bathroom repairs	25,000
Public Works	Redesign and renovation of town hall breakroom	25,000
Public Works	Pebble Bay outfall remediation	35,000
Town Engineer	Vulnerability assessment (offset by grant funds)	71,000
Town Engineer	HB 1379 required reporting	30,000
Town Engineer	Additional costs associated with CRS, NPDES & MS-4 reporting and audits	30,000
Town Engineer	Zoning map adjustments	15,000
Cemetery	Tree trimming was performed but was not included with the original budget.	(9,000)
Capital expenditures	Estimated increase cost of the Cemetery Irrigation project	30,000
Capital expenditures	Increased cost related to the Public Safety Building project (includes an amount for contingency and additional items)	390,000
	<b>Net Change In General Fund Expenditures</b>	<b>627,000</b>
	<b>Net Change In General Fund Reserves</b>	<b>\$ (530,000)</b>

<b>Road &amp; Offsite Drainage Fund</b>		
<b>Revenues</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Revenues	Amounts received from investments, impact fees and the state have come in less than expected.	\$ (16,000)
	<b>Increase In Fund Revenues</b>	<b>(16,000)</b>
<b>Expenditures</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Public Works/Transportation	This is for the baffle box repairs as approved at the March council meeting	13,000
	<b>Increase In Fund Expenditures</b>	<b>13,000</b>
	<b>Net Change In Fund Reserves</b>	<b>\$ (29,000)</b>

<b>Planning, Zoning &amp; Building Fund</b>		
<b>Expenditures</b>		
<b>Department</b>	<b>Event Description</b>	<b>Amount</b>
Building	Increased costs associated with the plan reviewer	3,000
Capital	Increased costs associated with a more durable laptop for the Building Official	1,500
Administrative	Increased costs associated with the change in salaries and insurance status of administrative employees.	10,000
	<b>Decrease In Fund Expenditures</b>	<b>14,500</b>
	<b>Net Change In Fund Reserves</b>	<b>\$ (14,500)</b>